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To: Board of Education
From: Mitch Taylor
Date: July 11th, 2016
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find budget amendment #5 for your consideration for the year ending June 30, 2016.

Amendment #5 represents:

- 1) An increase of \$73,473.00 to the State Budget**
- 2) A decrease of \$525,000 to the Local Fund Budget**
- 3) An increase of \$4,854.77 to the Federal Budget**
- 4) An increase to the Capital Outlay Budget of \$623,145.00**
- 5) An increase of \$576,904.92 to the Local Fund 8 Budget**
- 6) A Total Budget increase of \$753,377.69**

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

Budget Amendment # 5

Montgomery County Administration Unit

The Montgomery County Board of Education, at a meeting on the 11th day of July 2016, passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2016.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
AR # <u>Revenues</u>			
1.3211.130	130 State Public Schools Funds	\$2,471.00	
1.3100.	15 State Public Schools Funds	<u>\$2.00</u>	
1.3100.	13 State Public Schools Funds		
1.3100.	16 State Public Schools Funds		
1.3100.	3 State Public Schools Funds		
1.3100.	130 State Public Schools Funds		
1.3100.	15 State Public Schools Funds		
1.3211.130	130 State Public Schools Funds		
1.3100.	15 State Public Schools Funds		
1.31	45 State Public Schools Funds	\$71,000.00	
1.3100.	32,56 State Public Schools Funds		
Net Change in State Revenues		\$73,473.00	
<u>Expenses</u>			
1.5110.003	3 Non-Instructional Support		
1.5110.003	3 Non-Instructional Support		
1.5110.045	45 Longevity	\$71,000.00	
1.5120.013	13 Career & Technical Education	\$30.00	
1.5110.014	14 Career & Technical Education		\$30.00
1.5110.015	15 Technology	\$2.00	
1.5110.015	15 Technology		
1.5110.015	15 Technology		
1.5000.016	16 Summer Reading Program 2016		
1.5110.024	24 Summer Reading Program 2016		
1.5110.032	32 Exceptional Children		
1.5260.031	31 Low Wealth Supplemental		
1.5110.034	34 Academically Gifted		
1.5270.054	54 Limited English Proficiency		
1.6550.056	56 Transportation		
1.5110.130	130 Textbooks	\$2,471.00	\$48,000.00
1.5110.061	61 Textbooks	\$48,000.00	
1.5110.130	130 Textbooks		
Net Change in State Expenses		\$73,473.00	
<u>Net Change in State Budget</u>		<u>\$73,473.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			27,115,228.80
Amount of Increase/Decrease			73,473.00
Total Appropriation in Current Amended Budget			27,188,701.80

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
2.4490.015	15 E-Rate Funding		\$175,000.00
2.4910.000	Fund Balance Appropriation		\$350,000.00
<u>Expenses</u>			
2.5110.001	1 Classroom Teachers		\$1,515.02
2.5340.413	413 Pre-K County Funding	\$1,515.02	
2.6400.015	15 E-Rate Funding		\$158,000.00
2.5000.001	1 Classroom Teachers		\$17,000.00
2.5000.001	1 Classroom Teachers		\$80,000.00
2.6000.002	2 Central Office Adm		\$84,400.00
2.5000.003	3 School Adm		\$65,600.00
2.5000.801	801 Maintenance		\$24,000.00
2.6000.801	801 Maintenance		\$58,000.00
2.5000.061	61 Supplies		\$38,000.00
<u>Net Change in Local Budget</u>		<u>-\$525,000.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,440,859.00
Amount of Increase			-\$525,000.00
Total Appropriation in Current Amended Budget			\$5,915,859.00

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.017	17 CTE		
3.3600.050	50 Title I	\$6,712.00	
3.3600.060	60 EC		
3.3600.110	110 21st Century Grant		\$1,857.23
3.3600.060	60 EC		
3.3600.104	104 Language Acquisition		
3.3600.111	111 Language Acquisition		
3.3600.050	50 Title I		
Net Change in Federal Revenues		\$4,854.77	
<u>Expenses</u>			
3.5000.017	17 CTE		
3.5000.060	60 EC		
3.5000.050	50 Title I	\$6,712.00	
3.5000.110	110 21st Century Grant		\$1,857.23
3.5000.060	60 EC		
3.5000.104	104 Language Acquisition		
3.5000.111	111 Language Acquisition		
Net Change in Federal Expenses		\$4,854.77	
<u>Net Change in Federal Budget</u>		<u>\$4,854.77</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,067,355.11
Amount of Increase			\$4,854.77
Total Appropriation in Current Amended Budget			\$4,072,209.88

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
<u>Revenues</u>			
4.4850.120.	120 State Installment Bus Purchase	\$246,219.00	
4.4850.120.	120 State Installment Bus Purchase	\$252,297.00	
4.3400.120	120 Rev #32 State Bus Apporpriation	\$61,555.00	
4.3400.120	120 Rev #32 State Bus Apporpriation	\$63,074.00	
Net Change in Capital Outlay Revenues		\$623,145.00	
<u>Expenses</u>			
4.6550.120.551	120 Purchase of State Buses	\$246,219.00	
4.6550.120.551	120 Purchase of State Buses	\$252,297.00	
4.6550.120.551	120 Lease Payment for New Buses	\$61,555.00	
4.6550.120.551	120 Lease Payment for New Buses	\$63,074.00	
Net Change in Capital Outlay Expenses		\$623,145.00	
<u>Net Change in Capital Outlay Budget</u>		\$623,145.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$86,686.51
Amount of Increase			\$623,145.00
Total Appropriation in Current Amended Budget			\$709,831.51

Budget Amendment # 5

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUND 8</u>			
<u>Revenues</u>			
8.3700.306	306 Medicaid Funding	117,268.87	
8.4430.007	7 Montgomery Fund Grant	\$10,000.00	
8.3700.401	401 Pre-K Funding	\$20,280.00	
8.4880.000	Collection of Indirect costs	\$79,356.05	
8.4910.000	Appropriation of Fund Balance	\$350,000.00	
Total Changes in Fund 8 Revenues		\$576,904.92	
<u>Expenses</u>			
8.5340.401	401 Pre-K Funding	20,280.00	
8.6200.306.5000	306 Medicaid Funding	\$66,820.66	
8.6580.802.325	306 Medicaid Funding	\$50,448.21	
8.6000.802	802 Utilities	\$66,785.77	
8.5000.306	306 Medicaid Funding	\$9,177.02	
8.6000.671	671 Student Device Fees	\$3,393.26	
8.5000.009	9 Non Contributory Benefits	\$4,776.57	
8.5000.045	45 1% Bonus	\$11,303.32	
8.5000.061	61 MLA Graduation	\$680.00	
8.5110..001	1 Classroom Teachers		\$8,286.05
8.5000.014	14 Vocational Ed Support		\$2.90
8.5000.401	401 Pre K Funding		\$55,280.00
8.5000.401	401 Pre K Funding		\$12,000.00
8.5000.401	401 Pre K Funding		\$4,590.00
8.5000.401	401 Pre K Funding		\$9,126.00
8.5000.401	401 Pre K Funding		\$10,764.00
8.5000.401	401 Pre K Funding		\$3,382.82
8.6000.571	571 Donation		\$300.00
8.5000.615	615 School Nurse Funding		\$4,297.84
8.500.704	704 Communities in Schools		\$8,799.16
8.6000.802	802 Utilities	\$100,068.88	
8.6000.802	802 Utilities	\$350,000.00	
8.5870.007	7 Montgomery Fund Grant	\$10,000.00	
Total Change in Fund 8 Expenses		\$576,904.92	
<u>Net Change in Local Fund 8 Budget</u>		\$576,904.92	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$2,443,453.67
Amount of Increase			\$576,904.92
Total Appropriation in Current Amended Budget			\$3,020,358.59

Budget Amendment # 5

Summary of Budget Changes

<u>Previous Budget</u>		<u>\$43,545,262.17</u>
State Budget Change		\$73,473.00
Local Budget Change		-\$525,000.00
Federal Budget Change		\$4,854.77
Capital Outlay Budget Change		\$623,145.00
Child Nutrition		\$0.00
<u>Fund 8 Budget Change</u>		<u>\$576,904.92</u>
<u>Total Budget Change</u>		<u>\$753,377.69</u>
Current Budget		\$44,298,639.86

\$40,906,961
 \$3,391,679
 \$44,298,639.86
 \$43,545,262.17

Passed by majority vote by the Board of Education of Montgomery County on the 11th day of July 2016.

 Chairman, Board of Education

 Secretary, Board of Education